

**CITY OF VAN ALSTYNE**

**MINUTES**

**City Council Special Called Meeting**

Van Alstyne Community Center

262 N. Preston Ave

**December 20, 2017**

**4:00 P.M.**

Members present: Mayor Larry Cooper, Brad Clough, Teddie Ann Salmon, Robert Jaska, Lee Thomas (arrived at 4:13pm) and Suzon Crowell.

Staff present: Jennifer Gould.

**AGENDA**

1. Call to Order. *Mayor Cooper called the meeting to order at 4:04pm.*
2. Invocation. *Recited by Mayor Cooper.*
3. Pledges of Allegiance. *US and Texas.*

**OPEN MEETING**

4. Presentation by Hilltop Securities and discussion regarding financing options for purchasing property known as OTP Van Alstyne Addition, Block 3, Lots 1-5.
  - a) **CONSIDER ADOPTION OF A RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS OF PROJECT.**

*Andre Ayala with Hilltop Securities presented information regarding the financing of land acquisition for a future municipal building site detailing the options, differences and similarities between a limited tax note and a certificate of obligation. Financing will have no impact on the FY2018 budget. Discussion was held regarding requirements if the intended use were to change before the loan is paid. Mr. Ayala advised that a taxable refinancing would be required. Mr. Ayala recommended a tax note as it is less costly and makes the most sense for the organization and also suggested considering the second phase of the project to plan for what is coming next and the costs associated. The resolution allows spending of cash and reimbursement after the financing instrument closes. Suzon Crowell made a motion to approve the proposed resolution for an amount not to exceed \$200,000.00. Teddie Ann Salmon seconded the motion. Brad Clough expressed concern for a lack of planning on the next steps for the property as well as the use of the property given its proximity to the water well and limitations on what is allowed. The motion passed with Suzon Crowell, Teddie Ann Salmon, Robert Jaska and Lee Thomas in favor and Brad Clough abstaining.*

**EXECUTIVE SESSION**

*In accordance with Chapter 551 of the Texas Government Code (Open Meetings Law), the City Council may meet in a closed Executive Session pursuant to applicable laws.*

5. All items below for Executive Session:

Pursuant to the following designated sections of Texas Government Code, Annotated, Subchapter 551, the Council will enter into executive session to discuss the following items:

- a) Section 551.074 [Personnel Matters to deliberate appointment, employment, evaluation, reassignment, duties, discipline, compensation, resignation or dismissal] interviews of Interim city manager candidates and deliberation.

*Council recessed into closed session at 4:37pm.*

*Council reconvened into open session at 6:29pm.*

OPEN MEETING

6. Consider and take any action necessary as a result of each item listed in executive session, including but not limited to:
  - a) Interim or regular city manager applicants. *No action taken.*
7. Adjournment. *Teddie Ann Salmon made a motion to adjourn at 6:30pm. Brad Clough seconded the motion and the motion passed unanimously.*

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Larry Cooper, Mayor

ATTEST:

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Jennifer Gould, City Clerk